

EIH Limited

A MEMBER OF THE OBEROI GROUP

CIN: L55101WB1949PLC017981
 CORPORATE OFFICE: 7, SHAM NATH MARG, DELHI – 110 054, INDIA/ TELEPHONE: +91 - 11- 2389 0505
 WEBSITE: WWW.EIHLTD.COM / E-MAIL: isdho@oberoigroup.com

15th September 2024

The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Code: EIHOTEL	BSE Limited Corporate Relationship Dept., 1 st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001 Code: 500840
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Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir/Madam,

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), and the Company's Policy for the determination and disclosure of material events, the Company, in its Board Meeting held today, has approved an investment in a company to be incorporated in the United Kingdom.

Disclosure of information pursuant to Regulation 30 of the Listing Regulations and SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July 2023.

Particulars	Details
Name of the target entity, details in brief such as size, turnover etc.	EIH London Investments Limited Total Authorised Share Capital – GBP 30 million comprising 30 million Shares of GBP 1 each, of which EIH Limited along with its subsidiary will own 51% share. Turnover: Nil
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Yes The promoter/ promoter group/ group companies do not have any interest in this transaction. The Company will become a Shareholder in the Target Company. The transaction will be at arms’ length.
Industry to which the entity being acquired belongs	Hospitality
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Investment in the Target Company in UK will enable the Company to have a hotel presence in London, with the UK being a key source market.
Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
Indicative time period for completion of the acquisition	30 th September 2024
Nature of consideration -whether cash consideration or share swap and details of the same	Cash consideration by EIH Limited
Cost of acquisition and/or the price at which the shares are acquired	Initial subscription of 1000 shares of Target Company by EIH Holdings

REGISTERED OFFICE: N-806-A, 8th Floor, Diamond Heritage Building, 16, Strand Road, Fairley Place, Kolkata, West Bengal - 700001

	Limited, a subsidiary of EIH Limited. Post the initial subscription, additional 1,27,49,000 shares of 1 GBP each will be subscribed by EIH Limited in one or more tranches.
percentage of shareholding / control acquired and / or number of shares acquired	51% shares to be subscribed by EIH Limited along with EIH Holdings Limited
brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The proposed company has not yet commenced its business operations.

The proposed company shall develop the existing hotel in London as per following details:

Particulars	Details
Name of Unit	The Oberoi, London
Category	Luxury hotel with approximately 11 suites and 6 Rooms
Whether cater to domestic or International Market	Domestic and International travelers
Investment required (Estimated)	GBP 15 Million (approximately)
Period within proposed capacity to be added	Hotel will be operational by fourth quarter of Financial Year 2027-28

The Board was concluded at 07:55 P.M.

The above please may be taken on record.

Thank you.

Yours faithfully,

For EIH Limited

Lalit Kumar Sharma
Company Secretary